



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24231.9 (0.6%)

24185 - 24265



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24350	24308	24270	24227	24189	24147	24109

METRICS	INSIGHTS
Short-Term Price Regime	Possible Pullback
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	36%
Advance-Decline Ratio	3.9
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24227. If Nifty trades above this level, it may further rally up to 24270-24308-24350 levels. However, if it trades below 24227 levels, we may witness profit booking in the market, and the index may correct up to 24189-24147-24109 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	328.0	2.5
SHRIRAMFIN	1128.2	2.0
KOTAKBANK	397.4	1.8
ITC	271.7	1.7
BAJFINANCE	1095.0	1.4

Price Losers

Script ID	Price	%Chg
TATACONSUM	1056.3	-1.1
HINDALCO	1029.9	-0.9
INDUSINDBK	1008.0	-0.9
HCLTECH	1318.4	-0.5
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